



BANKING AND FINANCE NEWSLETTER



P-2 Private Sector Working Group-E Meeting

P-8 Highlight Regulatory Update of
Banking and Finance

P-9 Highlight of Banking and Finance News

P-11 Next Coming Events





ACTIVITIES/EVENTS

Discussion Meeting Private Sector Working group - E on Banking and Financial Services as part of the Government-Private Sector Forum (G-PSF)



On Friday 9th July, Dr. In Channy, Co-Chair of the Private Sector Working Group-E on Banking and Financial Services of the Government-Private Sector Forum (G-PSF) held the first meeting virtually to discuss challenges the private banking and finance sector have been facing during the pandemic.

The conference call was also participated by Oknha Lim Heng, Vice President of the Cambodian Chamber of Commerce, H.E Nguon Meng Tech, Director General of the Cambodian Chamber of Commerce, members of PSWG-E on “Banking and Financial

Services”, members of the Cambodian Chamber of Commerce, members of ABC and CMA and members Insurance Association of Cambodia.

The purpose of the meeting was to discuss the challenges of the banking and financial sector, which are particularly affected by the Covid-19 pandemic, which is ongoing across the Kingdom. Also, the aim was to collect concerns and requests of all stakeholders to seek solutions from relevant authorities and partners such as the National Bank of Cambodia and other relevant state institutions in the future.

Oknha Lim Heng, Vice President of the Cambodian Chamber of Commerce, gave his welcome remarks to all participants. He said Covid-19 pandemic has strongly impacted almost all businesses and all sectors. Nonetheless, thankfully to the government’s mechanisms and measures, particularly, the vaccine program roll-out, he is optimistic that the pandemic will be resolved soon.

He said that the vaccine program is now moving from Phnom Penh to provinces, targeting 10 million people to be vaccinated by November this year. “With the good progress of the government’s vaccine program, it will be good news for the private sector especially tourism, agriculture whose operators resorts a lot to loans.”

Dr. In Channy, Co-Chair of the Private Sector Working Group-E “Banking and Financial Services of the Government-Private Sector Forum (G-PSF), walked all the participants through the slide presentation. The topics he presented to all participants included tax on signboard and billboard, E-filing, Accrued Interest expense to related parties, sub-decree on VAT on E-commerce, Share transfer, E-KYC, Loan restructuring, Bancassurance, and the Trust Law. He said that Covid-19 has impacted all sectors. Especially the SME would be impacted, but at large all sectors got affected, included the banking and finance sector.

Oknha Lim Heng, however, added that he saw a lot of issues have been solved and only some remain. Accordingly, CCC will submit the remaining issues to Deputy Prime Minister H.E Aun Pornmonirath, Minister of Economy and Finance and H.E Kong Vibol, Director General of General Department of Taxation.

The meeting had a fruitful discussion. In his concluding remarks, Dr. In Channy thanked all participants for sharing ideas. He added that most of the issues were related to taxes and that ABC will continue discussion with all partners.





ACTIVITIES/EVENTS

ABC and Camfeba Explored Opportunities for collaboration on Pension Fund and Seniority Workshop



On the afternoon of June 30, 2021, Mr Heng Koy, General Manager of ABC and ABC’s senior management team discussed with Mr. Tep Sophoan, General Manager of the Cambodian Federation of Employers and Business Associations (CAMFEBA) for a future collaboration.

The discussion touched upon on the possibility of

having representatives from the Association of Banks in Cambodia to play a role in the National Investment Committee of the Pension Fund and the Board of Directors in the National Social Security Fund (NSSF). Further, a special taskforce shall be established with both secretariats on labor consulting, tax and commercial and social matters. Collaboration on events such as on pension or seniority or labor related matters and joint training collaboration activities shall follow.

Mr. Tep Sophoan, General Manager of CAMFEBA presented Camfeba’s activities and discussed on the pension fund program. He said it requires skill and financial literacy for the supervision of the pension fund and the NSSF. He added that the pension will be applied for private sector and will begin by mid-2022.

“We need the experts from the banking sector to overlook on how to sustain the pension fund, therefore, the involvement from banks is important and necessary,” he added. “Our board now play rules in labor policy, however, when it comes to investment in financing and real estate, and banking and infrastructure, we do not have knowledge on that. Therefore, experts from the banking sector would be crucial,” he added.

ABC’s GM Heng Koy informed CAMFEBA that as ABC’s role is to support the banking sector, there are several functions, which are of priority to support member’s demands now and in the future. Under the education committee—we formed the Institute of Banking and Finance. IBF offers on short courses and workshop as well as certification programs.

Furthermore, ABC initiated the Credit Bureau Cambodia (CBC), where all licensed banking and finance institutions must report all credit activities. Additionally, ABC has Compliance and Risk Committees, Sustainable Finance, Financial Inclusion, Constitution and Fin-tech Committees. They are internal committees. However, ABC also Co-Chairs the Government-Private Working Group E, which represents the entirety of the financial sector and works with many stakeholders.

In response to the discussion, Mr Koy welcomed collaboration and will explore further on collaboration of training. He added that both associations can join workshops on the pension fund as guidance and knowledge is strongly needed.





ACTIVITIES/EVENTS

The 2nd SME Co-Financing Scheme to Boost the SMEs



The Royal Government of Cambodia (RGC) will launch the 2nd SME Co-Financing Scheme (SCFS) phase II in August this year after the first \$100 million SCFS scheme was successfully subscribed by mid-October 2020 after it launched in April 2020.

SME Co-Financing Scheme Phase II is a wholesale approach similar to the earlier Co-Financing Scheme Phase I in 2020, but offering preferential financing to SMEs coherent with the RGC’s objective to facilitate the provision of financing to SMEs in an effective and sustainable manner to support economic

growth and stimulate job creation. Importantly, the scheme will assist SMEs that have been negatively impacted by COVID-19 to restart their business aligned with the RGC’s during and Post Covid-19 Recovery Plan. It will significantly contribute to the economic recovery according to the state-owned commercial bank–SME Bank of Cambodia.

Speaking at the introduction of the SME Co-Financing Scheme phase II on July 19th, Mr. Lim Aun, CEO of SME Bank of Cambodia, said the government has endorsed the SME CO-Financing Scheme Phase II for supporting SMEs during this challenging period.

He added that SCFS phase I in 2020 was successfully subscribed whereby around 1,000 SMEs benefited from the scheme. He also appreciated all participating financial institutions (PFIs) including commercial banks, specialized banks, and microfinance institutions for the active participation and successful arrangement for scheme I last year.

Mr Lim added that the pandemic has brought a lot of disruption and continues to impact businesses in Cambodia, especially SMEs are badly affected. In this regard, the Cambodian government through the Ministry of Economy and Finance (MoEF) has taken a lot of initiatives to address the challenges whereby the SME Bank has lately been given the endorsement to implement the SME Co-Financing Scheme Phase II to support SMEs.

“The financial sum of the second scheme will be the same as scheme I with \$100 million, in which \$50 million is funded by the SME Bank and the remainder of \$50 million is expected from the collaboration with banks and MFIs as the PFIs. Likewise, SME Bank will be participating, operating and administering this scheme on behalf of the Royal Government, so in this regard, I welcome participation and collaboration from all Banks and MFIs to join government’s scheme to make the second scheme more successful and beneficial to our SMEs sector in Cambodia,” he added.

Dr. In Channy, Chairman of the Association of Banks in Cambodia, welcomed the 2nd SME Co-Financing Scheme and thanked all BFIs, who participated in the first SCFS and made the successful scheme last year. He said the first scheme was run successfully despite short-term preparation, but all funds were used in the short period. “This time I know that there will be more banks to join the SFCS to address the need of the customers in the difficult time of COVID-19. Thus, once again, I hope many participants will join the 2nd SME Co-Financing Scheme,” Dr. Channy noted.

CMA’s Vice Chairman Sok Voeun also welcomed the government’s initiative. He added that SFCS phase I has already finished and some of MFIs had also participated in the scheme and now everyone is interested in the 2nd SCFS. “For CMA members, we are also interested in the second SFCS and will join with SME Co-Financing Scheme,” he added.





ACTIVITIES/EVENTS

Refresher Training to Build Capacity of ABC and CMA’s Management Team



Around 30 senior management representatives of the Association of Banks in Cambodia (ABC), the Cambodia Microfinance Association (CMA) and the Institute of Banking and Finance (IBF) participated in the first training for the Management Team of ABC and CMA on July 19, 2021.

The training session was initiated by ABC and CMA to enhance the knowledge and build the capacity of the ABC and CMA’s Management Team. The training aims to update on the current regulations and banking

supervision of the Central Bank to the management team of ABC and CMA.

The training session was conducted by senior officials from the National Bank of Cambodia (NBC). There were three sessions during the half-day training. The first session was presented by Mr. Em Kamnan, Director of Regulatory Policy and Risk Assessment Departure, covering on the regulatory framework of Banking and Finances Institutions (BFIs), regulatory authority, purpose of regulations and supervision.

The second session was presented by Mr. Lun Samol, Director of Banking Supervision Department 1, covering on the risk-based supervision including the legal framework, assessment of BFIs performance, and monitoring, while the third session presided by Mr. Men Pheakdey, Director of Macro-surveillance and Supervisory Data Management Department of the National Bank of Cambodia, covering on corporate governance–introduction, board oversight and organization structure, internal audit and compliance and challenges.

ABC’s 1st Sustainable Finance Forum touches on “Green Financing”



On July 22, 2021, the Association of Banks in Cambodia together with the Mongolian Sustainable Finance Association (MSFA) hosted the 1st Sustainable Finance Forum on the topic of ‘Green Financing’.

The forum was conducted virtually which brought together 50 participants from the member banks of the Association of Banks, and it was presided over by Mr. Dith Sochal, Chairman of the Sustainable Finance Committee of the Association of Banks in Cambodia and Ms. Phal Chalm Theany, Secretary General of the Association of Banks in Cambodia.

Ms. Nomindari Enkhtur, CEO of Mongolia Sustainable Finance Association was welcomed as the guest speaker.

The forum touched on the development of sustainable finance in Mongolia, Mongolia’s sustainable finance principles, sustainable finance performance assessment, Mongolia’s national sustainable finance roadmap, green capital development, green funding, green digital finance, other green finance products, and how banks can adopt and implement sustainable principles.





ACTIVITIES/EVENTS

ABC's 1st Sustainable Finance Forum...

Norihiko Kato, Chairman of MSFA, welcomed the participants who attended the forum, and thanks the ABC team, especially Mr Dith Sochal, current ABC's Chairman of the Sustainable Finance Committee for making such as good progress to have this kind of forum. He said that MSFA really support this initiative. He also added that Cambodia now is very much progress and catching up on the Sustainable Finance.

At the opening remarks, Mr. Dith Sochal said that the forum aims to support and promote the adoption and implementation of the Sustainable Finance Principles and shall raise awareness and understanding of the opportunities that sustainable finance could provide to the participating financial institutions (PFIs) in Cambodia.

He added that the forum will also provide updates and learning examples on sustainable finance for those who are interested in pursuing the opportunities further.

Mr. Sochal added that with the support from National Bank of Cambodia, Ministry of Environment in April 2016, the Association of Banks in Cambodia (ABC) took a significant step to brace for climate change. ABC agreed to embark on a new initiative called the Cambodian Sustainable Finance Initiative (CSFI). The main objective of the initiative is to develop and strengthen the financial sector and to safeguard and manage risk standards related to social and environmental impacts, which are potentially caused by financial transactions.

He said in March, 2017, at the capital of Mongolia, Ulaanbaatar - IFC, the ABC, and the Mongolian Bankers' Association (MBA), signed a memorandum of understanding (MoU) to jointly develop and promote an environmental and social risk-management system and sustainable finance principles for Cambodian financial institutions. By 2019, there were 47 banks who had voluntarily adopted the Cambodian Sustainable Finance Principles.

"The Cambodian financial sector is becoming more aware that environmental and social (E&S) issues associated with customers' business activities can potentially cause risks to financial institutions such as financial, legal, and reputational risks. Banks are responding to these risks by establishing robust E&S management frameworks," Mr. Sochal said.

After adopting the Principles on a voluntary basis, Mr. Sochal said many bank members have developed Environmental and Social Management Systems (ESMS). The system enables each bank member to manage potential risks in a timely and efficient manner, and to remain competitive in capturing green financing opportunities as other related sectors also start to focus on green and sustainable development.





ACTIVITIES/EVENTS

ABC and CMA hosted the first Workshop on Collective Lending Guidelines



The Association of Banks in Cambodia (ABC) and Cambodian Microfinance Association (CMA) on Thursday 29, 2021 organized a workshop on the Guide on the Interim Implementation of the Revised Lending Guidelines to Prevent Over-Indebtedness”. The workshop attracted around 293 participants from the Banking and Finance Industry through a Zoom Conference.

In the opening remarks, Mr. Bun Yin, Acting Chairman of ABC, said that this joint ABC-CMA Financial Lending Guidelines were designed by the Lending Guidelines

Taskforce under the Financial Inclusion Committee based on three main objectives: 1. Better Client Protection Mechanisms to Prevent Over-Indebtedness, 2. Improving Data Reporting, and 3. Preventing Unhealthy Rivalry.

He added that ABC’s Council has accepted the idea of an interim implementation of Financial Lending Guidelines to be a pilot implementation on Multiple Loan Rules Dashboard for Financial Institutions for 3 months, starting from July 01 to September 30, 2021.

He said during that period, feedback and input will be collected to shape the Financial Lending Guidelines to being more comprehensive and inclusive, seeking to be fully implemented by Financial Institutions as of October 01, 2021 onwards.

In the workshop, Mr SOK Voeun, Acting Chairman of CMA, presented on (1) the overview of Financial Lending Guidelines, (2) their revision, and (3) the guide on interim implementation of these Lending Guidelines. Mr OEUR Sothearoath, CBC’s Chief Executive Officer, presented on how these Lending Guidelines are monitored.

During the closing remarks, Mr. Sok Voeun thanked all participants for attending the workshop. He hoped that after the workshop all members will implement the Lending Guidelines as it will be beneficial to the financial sector. Especially in the micro-lending sector, the Lending Guidelines will enable sustainable sector growth and protect customers in order to avoid over-indebtedness.





The National Bank of Cambodia (NBC) on July 13 invited the public to swap old or ripped riel notes for new ones of the same value free-of-charge at its branches nationwide, save for its headquarters, in an apparent initiative to promote the use of the local currency.



ធនាគារជាតិកម្ពុជា
ជាតិ សាសនា ព្រះមហាក្សត្រ

ធនាគារជាតិ កម្ពុជា

លេខ: ៧៧៣.០២៦.០៦៦.០៦៦ ប្រកាសលើកទី១៧

ថ្ងៃ អង្គារ ៤ កើត ខែ ទុតិយសាស ឆ្នាំ ឆ្លូវ ត្រីស័ក ព.ស. ២៥៦៥
រាជធានីភ្នំពេញ ថ្ងៃទី ១៣ ខែ កក្កដា ឆ្នាំ ២០២១

សេចក្តីប្រកាសពីការប្តូរស្លីត ការលើកកម្ពស់គុណភាពប្រាក់បៀវត្ស

ក្រោមភារកិច្ចខិតខំប្រឹងប្រែងរបស់រាជរដ្ឋាភិបាល ធនាគារជាតិកម្ពុជា និងភាគីពាក់ព័ន្ធចង្អុល
ប្រាក់បៀវត្សត្រូវបានបង្កើនគុណភាពដោយដាក់លើសេដ្ឋកិច្ចនិងសង្គម ប្រកបដោយនិរន្តរភាពនិង
ជំនឿទុកចិត្ត ដែលបង្កើនជម្រើសប្រយោជន៍ដល់ប្រជាជនកម្ពុជាគ្រប់លំដាប់ថ្នាក់ និងសេដ្ឋកិច្ចជាតិ
ទាំងមូល។

ក្នុងស្ថានភាពនៃការរីករាលដាលជំងឺកូវីដ-១៩ ធនាគារជាតិកម្ពុជាសូមលើកទឹកចិត្តឱ្យ
សាធារណជនទាំងអស់ប្រើប្រាស់ខ្ទវការទូទាត់តាមប្រព័ន្ធអេឡិចត្រូនិក និងប្រើប្រាស់ក្រដាស
ប្រាក់បៀវត្សប្រកបដោយអនាម័យខ្ពស់។ កន្លងមក ដើម្បីបង្កើនការយល់ដឹងនិងលើកកម្ពស់គុណភាព
របស់ប្រាក់បៀវត្ស ធនាគារជាតិកម្ពុជា ក៏បានផ្សព្វផ្សាយសំពីរបៀបនៃការទុកដាក់និងប្រើប្រាស់
ក្រដាសប្រាក់បៀវត្សបានត្រឹមត្រូវនិងប្រកបដោយអនាម័យតាមរយៈ វីដេអូខ្លី និងឯកសារអប់រំ
ផ្សេងៗផងដែរ។ ក្រដាសប្រាក់បៀវត្សចាស់ ១ កំ រំលែក អាចយកមកប្តូរដោយមិនគិតកម្រៃសេវា
នៅគ្រប់បញ្ជីរបបប្រាក់បៀវត្សធនាគារជាតិកម្ពុជាគ្រប់ទីកន្លែង (លើកលែងតែស្នាក់ការកណ្តាល)
នៅរៀងរាល់ម៉ោងធ្វើការ។ ក្នុងករណីដែលក្រដាសប្រាក់បៀវត្សមានការខូចខាតប្រាក់បង់ប្រាក់ប្រាយ
ដូចមានចែងក្នុងមាត្រា ៥១ មាត្រា ៥២ និងមាត្រា ៥៣ នៃច្បាប់ស្តីពី ការរៀបចំនិងការប្រព្រឹត្តទៅនៃ
ធនាគារជាតិកម្ពុជា (១៩៩៦) ធនាគារជាតិកម្ពុជា សូមរក្សាសិទ្ធិដកហូតដោយគ្មានសំណង។

មាត្រា ៥១ ចែងថា "ធនាគារកណ្តាលអាចបដិសេធនិមន្តប្រាក់បៀវត្សនិងកាស បើសិនជា
រូបភាពរលែងមានភាពច្បាស់លាស់ បាក់បែករូបភាពដើមឬផ្ទះក្តោបផ្ទះក្តោបដែលបាក់បែកទំហំ ៣០%
(សាមសិបភាគរយ) ឬលើសពីនេះ។ រូបិយវត្ថុទាំងនេះត្រូវដកចេញពីចរាចរលើបញ្ជីចេញចោល
ដោយគ្មានសំណងចំពោះម្ចាស់ទេ លើកលែងតែករណីសេសសល់ដែលធនាគារកណ្តាលអាចយល់ព្រម
សងមួយចំណែកឬទាំងអស់។"

មាត្រា ៥២ ចែងថា "ក្រដាសប្រាក់បៀវត្សដែលយកមកបង់ប្រាក់បៀវត្សដោយគ្មានសំណង
ហើយត្រូវផ្ទេរទៅអាជ្ញាធរមានសមត្ថកិច្ច។"



មាត្រា ៥៣ ចែងថា "ម្ចាស់ប្រាក់មិនអាចទាមទារពីធនាគារកណ្តាលឱ្យសង ចំពោះក្រដាស
ប្រាក់ប្រកាសណាដែលខ្លួនធ្វើឱ្យបាក់បែកឬធ្វើឱ្យអន្តរាយឡើយ។ ធនាគារកណ្តាលអាចដកហូតយក
ដោយគ្មានផ្ទេរក្រដាសប្រាក់ដែលមានការខូចខាតរូបភាពក្រៅ ជាតិសេសចំពោះក្រដាសប្រាក់ណា
ដែលមានសរសេរ សាបណា បោះពុម្ព បោះត្រាឬបិទស្លឹកពីលើផ្ទះក្តោបឬបាក់បែកដោយ
ប្រការណាមួយ។"

ប្រាក់បៀវត្សតំណាងឱ្យអត្ថប្រយោជន៍ អធិបតេយ្យភាពជាតិ ឯករាជ្យភាពសេដ្ឋកិច្ច និង
ពង្រឹងសាមគ្គីភាពសង្គម។ ធនាគារជាតិកម្ពុជាសូមផ្ញែងអំណរគុណ និងសង្ឃឹមថាគ្រប់ភាគីពាក់ព័ន្ធ
ទាំងអស់ជាតិសេសប្រជាជនកម្ពុជាយើង នឹងបន្តស្តារកិច្ចសហការលើកកម្ពស់ប្រាក់បៀវត្សជាតិ និង
រួមចំណែកយ៉ាងសកម្មក្នុងការប្រឆាំងនឹង ១ ធ្វើទាំងឡាយណា ដែលប៉ះពាល់ដល់គុណភាព
ប្រាក់បៀវត្សរបស់យើង។



ទំនាក់ទំនង :
ផ្នែកទំនាក់ទំនង ធនាគារជាតិកម្ពុជា
ខ្នងវិទ្យុ ៖ (៨៥៥) ២៣ ៩៩០ ១៩៦
អ៊ីម៉ែល ៖ nbccommunication@nbc.org.kh

ប្រកាសប្រកាសលេខ ៧៧. ចុះថ្ងៃទី ១៣ ខែ កក្កដា ២០២១ លើកទី១៧ របស់ធនាគារជាតិកម្ពុជា រាជធានីភ្នំពេញ ។ ចូលកម្ម : (២០១-២០២) ៧៧២ ៥៧២. ចូលកម្ម / ចូលកម្ម : (២០២១-២០២២) ៥៧២ ១៧២ ៧៧២





HIGHLIGHT OF BANKING AND FINANCE NEWS



Fast Payments in Tourism to Get Leg-up

July 6, 2021

The Ministry of Tourism plans to spearhead a bigger push for digital technologies, particularly in rapid-payment systems, and harness next-level innovations to guide the ailing tourism sector out of its Covid nightmare and chart a prosperous post-pandemic path. [\(Read More\)](#).



1,829 Construction Projects Worth US\$2.3 Billion Approved in First Five Months

July 6, 2021

During the first five months of 2021, a total of 1,829 construction projects have been approved, a decrease of 278 projects compared to the same period last. These projects have a total amount of estimated investment value of US\$2.349 billion, which also dropped by 32%. This is according to the recently published Social-Economic Trend report from the Ministry of Economy and Finance.

[\(Read More\)](#).



Exports Net Nearly \$6 Billion in First Five Months of Year

July 7, 2021

Cambodia's total exports were valued at \$5.982 billion in the first five months of 2021, inching up a 1.6 percent increase compared with the same period last year, thanks to the growth of non-garment products. A report on economic trends from the Ministry of Economy and Finance (MEF) showed the export of garments was on the decrease during this period, but non-garment products such as bicycles, electronic components and agricultural goods were on the increase.

[\(Read More\)](#).



Cambodians Going Online for a More Convenient and Safer Shopping Experience with Visa

July 10, 2021

Visa, the world's leader in digital payments, released research that details the rise of mobile and social commerce and a greater readiness among Cambodians to go cashless. The Visa Consumer Payment Attitudes study has shown an acceleration in online shopping through apps and social media channels fueled by COVID-19 lockdowns. The pandemic has been a catalyst for growth in online purchases and cashless payments, with more than half of the population (64%) now using delivery services, including 28% first time users during the pandemic.

[\(Read More\)](#).





PPCBank Unveils New Card Service to Further Ease Banking with Mobile App

July 14, 2021

PPCBank has launched a new card management service for PPCBank Mobile App users as part of its commitment to embracing innovative technologies to create convenient banking for clients. Three broad new card functions that allow users to be in full control of their cards and connected accounts are embedded in the PPCBank Mobile App. [\(Read More\)](#).



Prince Bank Joins CGCC-led Business Recovery Guarantee Scheme to Assist SMEs During Covid-19 Pandemic

July 14, 2021

Prince Bank Plc partnered with the government-owned Credit Guarantee Corporation of Cambodia Plc (CGCC) to offer special loans to support cash strapped businesses - including small and medium-sized enterprises (SMEs) - through the challenges of the Covid-19 pandemic. The loans will be channelled through the \$200 million Business Recovery Guarantee Scheme (BRGS). [\(Read More\)](#).



ACLEDA Bank Introduces Smart Glass to 40 of its 800 ATM Booths

July 15, 2021

ACLEDA Bank Plc has introduced smart glass technology to 40 automated teller machine (ATM) booths across the Kingdom. The bank is currently testing the technology before deciding whether it will expand across ACLEDA's ATM network. It has some 800 ATMs across the Kingdom, according to its most recently released quarterly disclosure. [\(Read More\)](#).



TrueMoney Goal for 2 mn 2021 e-wallet Transactions on Target

July 15, 2021

Cambodian fintech company TrueMoney says more than 1 million transactions have been carried out on its payment platform and it hopes to double the number before the end of 2021. It says it reached the million transactions mark over a six-month period after attracting hundreds of internet entrepreneurs. [\(Read More\)](#).





NEXT COMING EVENTS:

 **សហគមន៍ធនាគារកម្ពុជា**
THE ASSOCIATION OF BANKS IN CAMBODIA

CAMBODIAN GREEN CREDIT GUIDELINES DISCUSSION

  

Date: 24th August 2021
Time: 3:30 P.M - 4:30 P.M
Venue: ZOOM





EDITORIAL TEAMS

CHAIRMAN OF THE ASSOCIATION OF BANKS IN CAMBODIA

Dr. In Channy

SECRETARY GENERAL

Mrs. Phal-Chalm Theany

GENERAL MANAGER

Mr. Heng Koy

HEAD OF REGIONAL RELATIONSHIPS

Ms. Chan Sochinda

HEAD OF RESEARCH

Mr. Thomas Schings

HEAD OF FINANCIAL INCLUSION AND PUBLIC RELATION

Mr. Sok Chan

EVENTS MANAGER

Mr. Cheng Kimchheang

Vattanac Capital Tower, Level 6, Suite 0601,
Monivong Blvd, Sangkat Wat Phnom,
Khan Daun Penh, Phnom Penh, Cambodia
TEL: +855-23 230 611

MAIL: secretariat@abc.org.kh

WEBSITE: www.abc.org.kh

FACEBOOK: [TheAssociationOfBanksInCambodia](https://www.facebook.com/TheAssociationOfBanksInCambodia)



THE ASSOCIATION OF BANKS IN CAMBODIA

The Association of Banks in Cambodia was formed in 1994 and is recognized by the Royal Government as the official organization to represent the country's private banking sector. Our purpose is to promote constructive dialogue amongst member banks, and to serve as an industry voice to the public and the Government.

Our membership consists of local and foreign owned banks and branches. Membership in the Association is required under Chapter XXII of the Law on Banking and Financial Institutions, which states that all banks operating in Cambodia must belong "to a single professional association, whose Articles of Association shall have been endorsed by the supervisory authority."

The Association meets at least once a month and more often if required by urgent matters. The Association also has regular working committees that focus on specific issues. Since 1998, the Association has been an active member of the ASEAN Bankers Association and participates in all of its meetings and functions.

ABC COMMITTEES AND WORKING GROUPS

1. Annual Events Committee
2. Compliance Committee
3. Constitutional Committee
 - a. Legal Working Group
4. Education Committee
5. Financial Inclusion
6. Payments Committee
 - a. FinTech Working Group
 - b. QR Taskforce
7. PSWG-E
 - a. E-KYC Work Group
8. Risk Committee
9. Sustainable Finance Committee

DISCLAIMER:

"The content in this Newsletter is for information only. It is not advice, and should not be treated as such. We do not represent that the information is correct, accurate, complete or non-misleading. As such, we are not liable in respect of any special, indirect or consequential loss or damage. If any section herein is declared unlawful and/or unenforceable, the remainder continues in effect."

